

99 Services B.V.

Cash Flow

	Year 1	Year 2	Year 3
	€	€	€
Net income	452,844	3,202,484	7,319,997
Adjustment for change in:			
Accrued expenses (non-cash)	5,000	540	6,460
CF from income	457,844	3,203,024	7,326,457
Working Capital (+/-)	20,000	10,000	- 43,232
CF operational	477,844	3,213,024	7,283,225
CF Investment	- 39,917	- 26,757	- 18,091
CF Shareholder	-		
Change of Liquidity	437,926	3,186,266	7,265,134
Issue of Share Capital	200,000		
Change of Financing	200,000		
Liquidity beginning of period	-	637,926	3,824,192
Liquidity end of period	637,926	3,824,192	11,089,326